



Development opportunity rarely available on the Redcliffe Peninsula In the great seaside location of Margate with HUGE potential to either develop this 810m2 parcel of land already registered on "2 lots "or completely renovate/knock down the pre-existing home and build your dream home. Huge potential right here at 32 Cutts Street Margate and is the First time offered in over 29 years.

Large blocks of this kind are becoming harder to find in this locality, Ideal property for developer, project builder or investor Zoned "Next generation" and in an elevated position the options are endless. It has a 9.9metre frontage on each block and a depth of 39.7 metres making this ideal for your next project.

You could build 2 new homes, Units or duplexes there are many choices available on this 810m2 block. The whole street is changing with new homes surrounding the site and duplexes. Making this a wise choice to invest and develop. Land is becoming very scarce on out peninsula.

This property has loads of potential for renovating and has loads of character with a tenant in place till March 2024 paying \$390 per week and would love to stay on till you are ready to re-build.

The property consists of a brick base home with loads of potential, 4 extremely large bedrooms, open plan kitchen and dining room, open plan living room that is connected off each bedroom, family bathroom with separate bath and shower, large laundry with direct access to the back yard and there is single lock up garage with porch overlooking the enormous back yard.

Only a few minutes' walk to Margate Village Shopping Centre, public transport, local schools and a leisurely stroll for your feet to hit the sand of beautiful Margate Beach.



Price SOLD for \$951,000
Property Type Residential
Property ID 2110

810 m2

## **Agent Details**

**Land Area** 

Leisa Lowe - 0438 801 298

## Office Details

Clontarf 48 Hornibrook Esplanade Clontarf QLD 4019 Australia 07 3283 6737



32 Cutts Street Margate would be a great land hold, this undoubtedly will be a piece of real estate you could hold onto and enjoy for years to come.

Act quickly to avoid disappointment as opportunities in this location are highly sought after but rarely found. Contact Leisa Lowe on 0438 801 298 before you miss out on this opportunity.

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